

# TRANSIENT OCCUPANCY TAX FUND (461)

## STATEMENT OF SOURCE AND USE OF FUNDS

	2003-2004 Actual	2004-2005 Adopted	2004-2005 Modified	2004-2005 Estimate	2005-2006 Adopted
<b>SOURCE OF FUNDS</b>					
Beginning Fund Balance					
Reserve for Encumbrances	130,348	130,348	79,272	79,272	79,272
Reserve for Loans	90,000	90,000	90,000	90,000	90,000
Outstanding					
Reserve for Future	0	0	0	0	438,500
Distribution					
Unrestricted	1,216,430	437,419	300,201	300,201	1,109,771
Total Beginning Fund Balance	1,436,778	657,767	469,473	469,473	1,717,543
Revenues					
Transient Occupancy Tax	8,454,187	8,770,000	8,770,000	9,208,500	9,576,840
Interest	38,541	100,000	100,000	30,000	50,000
Total Revenues	8,492,728	8,870,000	8,870,000	9,238,500	9,626,840
<b>TOTAL SOURCE OF FUNDS</b>	<b>9,929,506</b>	<b>9,527,767</b>	<b>9,339,473</b>	<b>9,707,973</b>	<b>11,344,383</b>
<b>USE OF FUNDS</b>					
Expenditures					
Cultural Grants	2,417,250	2,256,886	2,281,299	2,077,488	2,897,031
SJ Conv / Visitor Bureau	2,037,688	2,133,250	2,099,859	2,099,859	2,569,585
Technical Assistance Prog	1,400	0	0	0	0
Total Expenditures	4,456,338	4,390,136	4,381,158	4,177,347	5,466,616
Transfers					
Convention and Cultural	5,003,695	3,879,865	3,813,083	3,813,083	4,752,535
Affairs Fd					
Total Transfers	5,003,695	3,879,865	3,813,083	3,813,083	4,752,535
Ending Fund Balance					
Reserve for Encumbrances	79,272	130,348	79,272	79,272	79,272
Reserve for Loans	90,000	90,000	90,000	90,000	90,000
Outstanding					
Reserve for Future	0	0	0	438,500	0
Distribution					
Unrestricted	300,201	1,037,418	975,960	1,109,771	955,960
Total Ending Fund Balance	469,473	1,257,766	1,145,232	1,717,543	1,125,232
<b>TOTAL USE OF FUNDS</b>	<b>9,929,506</b>	<b>9,527,767</b>	<b>9,339,473</b>	<b>9,707,973</b>	<b>11,344,383</b>